

**Industry Growth Trends.** Table A-4 lists the fastest-growing as well as the most rapidly-declining industries in the city. Most of the fastest-growing industries are services including brokerage, air transportation, business services, engineering, healthcare, and social services. The most rapidly declining sectors include many durable goods manufacturing industries. Although the decline in manufacturing sectors would be expected in an older central city as industry expands and moves to green-field sites, the decline in key service industries such as banking, hotels, and insurance and credit agencies is notable. Traditionally, these services have been centered in the city.

**Table A-4**  
**Growing & Declining Industries in the City of Roanoke**  
**Employment Change 1988 - 1998**

<u>Top Growth Industries</u>		<u>Major Declining Industries</u>	
<u>SIC</u>	<u>Growth</u>	<u>SIC</u>	<u>Decline</u>
Average Growth: All Industries		20	Food and kindred products -10.0%
	10.6%	64	Insurance agents/brokers services -10.9%
62	Security and commodity brokers 358.5%	57	Furniture & home furnishing -11.3%
45	Transportation by air 295.0%	33	Primary metal industries -11.5%
36	Electronic and electric equip. 132.7%	75	Auto repair, services, and parking -12.8%
73	Business services 104.5%	50	Wholesale trade - durable goods -13.6%
87	Engineering & mgmt. services 72.0%	70	Hotels and other lodging places -14.8%
7	Agricultural services 62.9%	39	Misc. manufacturing industries -20.8%
83	Social services 58.5%	28	Chemicals and allied products -23.6%
48	Communications 55.1%	26	Paper and allied products -25.4%
55	Auto dealers & service stations 52.8%	42	Trucking and warehousing -25.4%
16	Heavy construction 51.4%	15	General contractors -26.3%
86	Membership organizations 48.1%	27	Printing and publishing -26.8%
80	Health services 44.3%	88	Private Household -28.0%
41	Passenger transit 38.9%	53	General merchandise -29.4%
76	Miscellaneous repair services 36.7%	82	Educational services -35.2%
38	Instruments 36.7%	60	Banking -35.5%
72	Personal services 28.1%	24	Lumber and wood products -36.7%
59	Miscellaneous retail 25.2%	56	Apparel and accessory stores -42.1%
58	Eating & drinking establishments 15.9%	32	Stone, Clay, and glass products -42.9%
	Federal Government 15.6%	61	Credit Agencies -46.8%
	Local Government 15.5%	35	Industrial machinery & equipment -65.2%
54	Foods stores 12.6%	34	Fabricated metal products -78.2%
81	Legal services 11.1%		

Source: Virginia Employment Commission, calculations by Economic Development Research Group